

GENERAL FUND SUMMARY

FISCAL YEAR 2009

		-4% Plus OT	-5% Plus OT	-6% Plus OT
	Governor's Rec	*Legislative Action	Scenario	Scenario
REVENUES				
1. Beginning Balance	\$ 239,537,000	\$ 239,537,000	\$ 239,537,000	\$ 239,537,000
2. FY08 Reappropriation for Health and Welfare	9,219,500	9,219,500	9,219,500	9,219,500
3. Adjusted Beginning Balance	\$ 248,756,500	\$ 248,756,500	\$ 248,756,500	\$ 248,756,500
4. FY 2009 Revised Forecast (9.5% decrease)	2,633,801,200	2,633,801,200	2,633,801,200	2,633,801,200
5. *Revenue Shortfall - YTD through Jan 2009		(43,900,000)	(50,000,000)	(80,000,000)
6. Transfer to Water Board for Aquifer Mgmt Studies	(20,000,000)	(20,000,000)	(20,000,000)	(20,000,000)
7. Transfer for Opportunity Scholarship Fund	(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)
8. Transfer to Permanent Building Fund	(5,645,200)	(5,645,200)	(5,645,200)	(5,645,200)
9. Transfer to Water Board for Water Storage Studies	(1,800,000)	(1,800,000)	(1,800,000)	(1,800,000)
10. Transfer for Community Health Center Grants	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
11. Transfer in from Water Board for Aquifer Mgmt Studies	12,000,000	12,000,000	12,000,000	12,000,000
12. Transfer in from Capitol Endowment Income Fund	5,000,000	5,000,000	5,000,000	5,000,000
13. Transfer in from Permanent Building Fund	5,645,200	11,950,200	11,950,200	11,950,200
14. Transfer in from Public Education Stabilization Fund		56,731,700	56,731,700	56,731,700
15. Add'l Transfer in from Public Education Stabilization Fund			14,182,900	28,365,900
16. Transfer in from Consumer Protection Fund		2,200,000	2,200,000	2,200,000
Transfers out for Deficiency Warrants:				
17. Dept. of Agriculture - Pest Control Fund	(511,500)	(511,400)	(511,400)	(511,400)
18. Military Division for Haz. Materials Response	(58,300)	(58,300)	(58,300)	(58,300)
19. TOTAL REVENUES	\$ 2,866,187,900	\$ 2,887,524,700	\$ 2,895,607,600	\$ 2,879,790,600
EXPENDITURES				
20. FY 2009 Original Appropriation	\$ 2,959,283,400	\$ 2,959,283,400	\$ 2,959,283,400	\$ 2,959,283,400
21. Reappropriations - Health and Welfare	9,219,500	9,219,500	9,219,500	9,219,500
22. Reappropriations - All other agencies	15,399,900	15,399,900	15,399,900	15,399,900
23. Supplemental Appropriations:	(3,106,400)	(3,855,000)	(3,855,000)	(3,855,000)
Rescissions:				
24. All Agencies - Rescission for Revenue Shortfall	(114,389,300)	(53,401,700)	(53,401,700)	(53,401,700)
25. State Agencies - Health Insurance Reduction	(5,453,500)	(5,453,500)	(5,453,500)	(5,453,500)
26. State Agencies - FY 2009 One-Times Rescission		(12,245,300)	(12,245,300)	(12,245,300)
27. State Agencies - FY 2009 Add'l 2% Rescission			(12,795,200)	(26,160,300)
28. Total Rescissions	(119,842,800)	(71,100,500)	(83,895,700)	(97,260,800)
29. Budgeted Reversions (incl. H&W)	(3,121,000)	(3,121,000)	(3,121,000)	(3,121,000)
30. Total Estimated Expenditures	\$ 2,857,832,600	\$ 2,905,826,300	\$ 2,893,031,100	\$ 2,879,666,000
31. Estimated Ending Balance	\$ 8,355,300	\$ (18,301,600)	\$ 2,576,500	\$ 124,600

JFAC Motion: Accept a General Fund revenue target of \$2,553,801,200 for fiscal year 2009, or 12.2% less than fiscal year 2008.

GENERAL FUND SUMMARY
JFAC ADJUSTED / SCENARIO - FISCAL YEAR 2010

REVENUES		SCENARIO	
1. Beginning Balance			\$ 0
2. FY 2010 Revenue Estimate EORAC			2,557,900,000
3. Correction/Bond Levy Equalization			2,600,000
4. Transfer from Stabilization Funds			95,000,000
5. Transfer from Dept. of Human Resources Fund			1,680,000
6. Transfer from Dept of Agriculture-Redi-Fit Loan Program			1,000,000
7. Transfer in from Dept of Labor - Rural Broadband Fund			446,900
8. Transfer in from Public Schools Facilities Fund			16,500,000
9. TOTAL REVENUES			\$ 2,675,126,900
	State Agencies	Public Schools	
10. FY 2009 Original Approp	\$ 1,540,740,700	\$ 1,418,542,700	\$2,959,283,400
11. FY 2009 Total Approp	1,490,561,600	1,418,542,700	2,909,104,300
12. FY 2010 Original Base	1,412,734,900	1,418,292,700	2,831,027,600
13. FY 2010 Base Reductions	(63,033,700)	(61,892,500)	(124,926,200)
14. FY 2010 Base Budget (removes one-time items)	\$ 1,349,701,200	\$ 1,356,400,200	2,706,101,400
Maintenance Costs:			
15. Benefit Changes/Health Insurance	2,759,500		2,759,500
16. Benefit Changes/Life & Disability	(1,798,100)		(1,798,100)
17. Inflationary Adjustments	739,500		739,500
18. Replacement Items	55,900		55,900
19. Statewide Cost Allocation	2,026,200		2,026,200
20. Annualizations	0		0
21. Personnel Cost 5% Reduction	(32,269,400)	(47,353,100)	(79,622,500)
22. Military Compensation			0
23. Nondiscretionary Adjustments	25,020,000	20,672,700	45,692,700
24. Endowment Adjustments	(1,314,800)		(1,314,800)
25. Total Program Maintenance	\$ 1,344,920,000	\$ 1,329,719,800	\$ 2,674,639,800
Other Budget Requests:			
26. Education	418,900		418,900
27. Health and Human Services	(6,896,800)		(6,896,800)
28. Public Safety	181,800		181,800
29. Natural Resources			0
30. Economic Development			0
31. General Government	4,630,200		4,630,200
32. Total Line Items	(1,665,900)	0	(1,665,900)
33. Total GF Expenditures	1,343,254,100	1,329,719,800	2,672,973,900
34. Difference Between Revenues and Expenditures			\$ 2,153,000
35. <i>Percent Chg from Orig Approp</i>	-12.8%	-6.3%	-9.7%
36. <i>Percent Change from Total Approp</i>	-9.9%	-6.3%	-8.1%

JFAC Motion: Accept a General Fund revenue target of \$2,557,900,000 for fiscal year 2010, or 0% percent higher than fiscal year 2009.